**MINUTES OF A BUDGET MEETING OF THE BOARD OF DIRECTORS OF OCEAN WATERWAY CO-OP., INC.**

A budget meeting of the above-named Corporation was held on Saturday, January 20, 2018 at 9:30 a.m. at the Corporation’s principal office.

**The AGENDA of the meeting was:**

**1. MEETING CALLED TO ORDER**

**2. ROLL CALL**

**3. APPROVAL OF MINUTES OF PREVIOUS MEETING**

**4. FINANCE UPDATE BY TREASURER**

**5. ADOPTION OF BUDGET FOR 2018**

**6. CORRESPONDENCE**

 **7. UNFINISHED & NEW BUSINESS**

 **8. ADJOURNMENT**

**1. MEETING CALLED TO ORDER**

The meeting was called to order by Yves Loiselle, President of the Board of Directors at 9:34 a.m.

**2. ROLL CALL**

A quorum was declared on the presence of the following directors:

 Yves Loiselle, President

 Jacques Letendre, Vice-President

 Richard St-Onge, Treasurer

 Carole Carpentier-Pugh, Secretary

Claude Dallaire, Assistant-secretary

Micheline Peacock, Director

Henri Tourangeau, Director

 **3. APPROVAL OF THE MINUTES OF NOVEMBER 25 AND 29, 2017**

**Proposed by Henri Tourangeau, seconded by Claude Dallaire that the minutes of November 25, 2017 be approved as presented. Approved unanimously.**

**Proposed by Micheline Peacock, seconded by Henri Tourangeau that the minutes of November 29, 2017 be approved as presented. Approved unanimously.**

**4. FINANCE UPDATE BY TREASURER**

 Richard St-Onge, Treasurer gave information on the budget 2018.

**5. ADOPTION OF BUDGET FOR 2018**

 - Lot #151 (Michel Girard). Wonders about the difference between the maintenance fees and water and sewerage. Answer from Richard St-Onge: the park is in very good direction for the sewer infrastructure. Water: Repairs. Sewer: Infiltration. Savings are already showing.

 - Lot #88 (Robert Gagne): Inquires about legal fees. Mr. St-Onge replied that we must feel secure about the budget. New rules and regulations, modifications of the by-laws will require the services of a lawyer. Also, the project of March 2017 (Lot #218) is still awaiting settlement.

**Proposed by Richard St-Onge, seconded by Jacques Letendre that the budget 2018 be adopted as presented. Adopted unanimously.**

**6. CORRESPONDENCE**

None

**7. UNFINISHED & NEW BUSINESS**

 **Dania Pointe:** Following the meeting of January 19, 2018 with the officials of Dania Pointe, Jacques Letendre presents, with maps and plans to support, the changes to come i.e. closure of Inagua Street, etc.

**8. ADJOURNMENT**

**Proposed by Micheline Peacock, seconded by Claude Dallaire and approved unanimously that the meeting be adjourned at 10:40 a.m.**

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Carole Carpentier-Pugh, Secretary