**MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS**

**OF OCEAN WATERWAY CO-OP., INC.**

An annual meeting of the above-named Corporation was held on March 17, 2018 at 9:46 a.m. at the Corporation’s principal office.

**AGENDA**

**1. Appointment of inspectors of elections**

**2. Election of directors**

**3. Certifying Quorum – Call to order**

**4. Proof of Notice of Meeting**

**5. Approval of the last minutes**

**6. Presentation of Annual Financial Report**

**7. Report of officers**

**8. Reports of Committees**

**9. Unfinished business**

**10. New business**

**11. Adjournment**

**1. APPOINTMENT OF INSPECTORS OF ELECTIONS**

Guy-A. Gauthier, Joan O’Donnell, Christine Griffin and Gilles Comeau. Accepted unanimously at the meeting of February 21, 2018.

**2. ELECTION OF DIRECTORS**

The election committee is withdrawing for the counting the votes.

**3. CERTIFYING QUORUM – CALL TO ORDER**

A quorum was declared with the presence of eighty-three (83) shareholders and twenty-one (21) general proxies received for a total of one hundred four (104).

The meeting was called to order by Yves Loiselle, President of the Board of Directors at 9:46 a.m. with the presence of the following directors:

Yves Loiselle, President

Jacques Letendre, Vice-president

Richard St-Onge, Treasurer

Carole Carpentier Pugh, Secretary

Claude Dallaire, Assistant-secretary

Micheline Peacock, Director

Henri Tourangeau, Director

**4. PROOF OF NOTICE OF MEETING**

Carole Carpentier Pugh, Secretary, confirmed that on **January 11, 2018**, the first notice of annual meeting was mailed via U.S. mail to the shareholders and hand delivered to all shareholders presents in the park. On **February 14 and 15, 2018**, the second notice of annual meeting were mailed out via U.S. mail to the shareholders not present in the park and hand delivered to the shareholders present in the park.

**5. APPROBATION OF THE LAST MINUTES**

**Proposed by Micheline Peacock, seconded by Henri Tourangeau that the minutes dated of March 18, 2017** mentions that at the end of the meeting, a vote was held to hear the shareholders’ opinion whether the Board of directors was authorized to approach the Daniel family to find out if it was interested in selling the land. Corrected and approved unanimously.

**6. PRESENTATION OF ANNUAL FINANCIAL REPORT**

The annual financial report was presented in English by the firm Charles A. Krblich, P.A. C.P.A and translated in French by Richard St-Onge, Treasurer.

A few questions were asked, and residents were satisfied with the answers given by the accountant and Richard. All members present received a copy of the financial statements.

**7. REPORTS OF OFFICERS**

**- Henri Tourangeau**

The lawn is maintained as planned, branching has been done following the tropical storm Irma and will greatly facilitate the maintenance next year. The collection of leaves is done for a big part.

An estimate of $1,400.00 has been retained for the installation of two (2) new fans in the parking lot.

**- Micheline Peacock**

Living in the park year-round, she asks to the residents presents at the meeting to leave nothing around their homes during summer to avoid serious damage that could occur during a degradation of the temperature (hurricane, tornadoes, etc.).

Micheline signs the checks during the summer.

Through her participation in the airport committee, she informs us that new sound tests will be carried out following the increase of air traffic. Unfortunately, there is still no insulation planned for mobile homes.

**- Claude Dallaire**

From April 2017 to March 2018, portrait of the mobile homes sold and for sale:

36 mobile homes have been sold, 24 with the share, 12 without and 4 homes are still pending. To date, 23 mobile homes are for sale.

Reasons to buy in the park: beauty and maintenance, rules and regulations, proximity of services (airport, port, the ocean, expressways, future Dania Pointe), good deals, etc. As well as the noise caused by the airport the benefits outweigh the inconveniences.

As the Board’s representative on the social committee Claude Dallaire noted that everything was in due form.

**- Carole Carpentier Pugh**

Having recently accepted the position of Secretary to the Board, her job is to write the minutes.

**- Richard St-Onge**

His report was made on the annual financial report mentioned above.

Richard notes that despite warnings, some residents do not comply with water use regulations.

**- Jacques Letendre**

The website is updated. We are willing to include as much truthful information as resident can provide us. Reading minutes on the site is coming soon.

Cameras: The recording capacity has been tripled.

A contingency plan will be presented at the next meeting to establish how to react if we must deal with any disaster.

Following a meeting held on March 16, 2018 with representatives of Broward County, the city of Dania Beach and the promoters of Dania Pointe, and with plans in support, Jacques Letendre informs the assembly of some proposals concerning the closure of Inagua Street which is not negotiable.

With a show hands, the majority of the shareholders present vote for the removal of the small sidewalk between the streets of Jamaica and Inagua and thus accept the beautification landscape.

The flow of water has been discussed.

The infrastructure will be in place for traffic lights if the need arises.

**- Yves Loiselle**

Following the sewer repairs, substantial savings are to be expected for future years.

About the land, on February 15, 2018, Yves Loiselle, Jacques Letendre, Richard St-Onge and Danielle Cerny met the Daniel family because after asking for proof of insurance the latter had shown an interest to meet the members of the Board.

No money has been discussed. It would be good to wait for developments in this file before peddling all kinds of rumors.

**8. REPORTS OF COMMITTEES**

**- Social Club:** Maria Gauthier presents the financial report with a net profit of $3,116.10 (Annexe 1).

Thanks go the outgoing President, Denis Valiquette, for his good work done during his term. Welcome to the new President, Lyne Marsolais.

**- Citizen Observer Patrol**

Ginette Rodrigue distributes a form to be completed to all persons present at the meeting and interested with a supervision of their homes by the police officers during the summer.

Invitation to volunteer three (3) hours a month in the city of Dania. A car patrol is permanently visible next to the office.

**9. UNFINISHED BUSINESS**

None

**10. NEW BUSINESS**

None

**11. ADJOURNMENT**

**Proposed by Claude Dallaire, seconded by Jacques Letendre that the meeting will be adjourned at 12h17. Accepted unanimously.**

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**Carole Carpentier Pugh, Secretary**