**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF OCEAN WATERWAY CO-OP. INC.**

A regular meeting of the above-named Corporation was held on Wednesday, November 28, 2018 at 9:30 a.m. at the Corporation’s principal office.

**The AGENDA of the meeting was:**

 **1. MEETING CALLED TO ORDER**

 **2. ROLL CALL**

 **3. APPROVAL OF MINUTES OF NOVEMBER 21, 2018**

 **4. CORRESPONDENCE**

 **5. REPORTS OF OFFICERS-DIRECTORS**

 **6. UNFINISHED BUSINESS**

6.1. Follow-up Budget 2019

6.2. Follow Lot #99

6.3. Form an election committeein accordance with the By-Laws (4.2 C)

 **7. NEW BUSINESS**

 **8. ADJOURNMENT**

**1. MEETING CALLED TO ORDER**

The meeting was called to order by Yves Loiselle, President of the Board of Directors at 9:30 a.m.

**2. ROLL CALL**

A quorum was declared on the presence of the following directors:

 Yves Loiselle, President

 Jacques Letendre, Vice-president

 Richard St-Onge, Treasurer

 Johanne Côté, Secretary

 Claude Dallaire, Assistant-secretary

Micheline Peacock, Director

Henri Tourangeau, Director

 **3. APPROVAL OF THE MINUTES OF NOVEMBER 21, 2018**

**Proposed by Claude Dallaire, seconded by Henri Tourangeau that the minutes of November 21, 2018 be approved as presented. Approved unanimously.**

**4. CORRESPONDENCE**

None

**5. REPORTS OF OFFICERS-DIRECTORS**

- Richard St-Onge, Treasurer: nothing new;

 - Jacques Letendre asks if visits of the property for sale (#117) could be made a precise day of the week. Yves Loiselle answers that visits are done already on demand.

- Henri Tourangeau: nothing new;

- Micheline Peacock informs us of her absence at the next meeting;

- Claude Dallaire met with the Social Club on the 26th of November 2018. Nothing new;

 - Johanne Côté: nothing new;

- Yves Loiselle informs us that the dishwasher for the Social club has been installed;

 He reads the role of the President according to the By-Laws. He informs us that in compliance with the By-Laws, there is no varia or period of questions in the agenda. A discussion followed.

**6. UNFINISHED BUSINESS**

 6.1 Follow-up Budget 2019:

 Explanation by Richard St-Onge of the page 5 of the Budget 2019. From 2013 to 2017, there was not increase for the shareholders and the non-shareholders. He asks for a round of table so each of the directors could express themselves following questions at the last meeting.

**Proposed by Jacques Letendre, seconded by Claude Dallaire, that an increase of $12.00 a month for the non-shareholders and $3.00 for the shareholders be approved for the budget 2019 and this from the 1st of April 2019. Accepted unanimously.**

Richard St-Onge gives us a glimpse on the income and expenses for the budget 2019. The latter will be approved at the next meeting.

 6.2 Follow-up lot #99 (fire): nothing new. Back to the agenda for the next meeting.

 6.3 Form an election committee in accordance with the By-Laws (4.2 C).

 This committee is not mandatory and since it is the business of each of the shareholders to find new candidates for the Board, the decision was taken not to appoint an election research committee at this time.

**7. NEW BUSINESS**

None.

**8. ADJOURNMENT**

**Proposed by Micheline Peacock, seconded by Henri Tourangeau that the meeting be adjourned at 11:01 a.m. Accepted unanimously.**

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**Johanne Côté, Secretary**