**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF OCEAN WATERWAY CO-OP. INC.**

A regular meeting of the above-named Corporation was held on Wednesday, January 18, 2019 at 9:31 a.m. at the Corporation’s principal office.

The AGENDA of the meeting was:

 **1. MEETING CALLED TO ORDER**

 **2. ROLL CALL**

 **3. APPROVAL OF MINUTES OF JANUARY 16, 2019**

 **4. CORRESPONDENCE**

 **5. REPORTS OF OFFICERS-DIRECTORS**

 **6. UNFINISHED BUSINESS**

6.1. Update Lot #117

6.2. Update Correspondence Lot #5

 **7. NEW BUSINESS**

 **8. ADJOURNMENT**

**1. MEETING CALLED TO ORDER**

The meeting was called to order by Yves Loiselle, President of the Board of Directors at 3:00 p.m.

**2. ROLL CALL**

A quorum was declared on the presence of the following directors:

 Yves Loiselle, President

 Jacques Letendre, Vice-president

 Richard St-Onge, Treasurer

 Johanne Côté, Secretary

 Claude Dallaire, Assistant-secretary

Micheline Peacock, Director

Henri Tourangeau, Director

 **3. APPROVAL OF THE MINUTES OF JANUARY 16, 2019**

**Proposed by Claude Dallaire, seconded by Micheline Peacock that the minutes of January 16, 2019 be approved as presented. Approved unanimously.**

**4. CORRESPONDENCE**

 None

**5. REPORTS OF OFFICERS-DIRECTORS**

- Richard St-Onge: Replacement this week of the pump of the pool. Small problems but everything is back in order;

- Jacques Letendre: shelter for the pétanque areas, some bids will arrive soon;

- Henri Tourangeau: nothing new;

- Micheline Peacock: nothing new;

- Claude Dallaire: nothing new

- Johanne Côté: nothing new

- Yves Loiselle: nothing new.

**6. UNFINISHED BUSINESS**

 **6.1 Update Lot #117**

 - Jacques Letendre explains the proposal of Mr. René Lamarche (see Annex D Minutes 01-16-2019);

 - Claude Dallaire gives some details on Mr. Alain Lépine’s proposal (see Annex E Minutes 01-16-2019): No changes on our Rules and Regulations; buys the house for $2,000.00; takes possession before the 1st of February 2019; will start paying on the 1st of February 2019; the house will be his residence; the construction work will be finished end of April 2019.

Mr. Alain Lépine has accepted the conditions required by the Board of directors (Annex A).

**After considerations, proposed by Claude Dallaire, seconded by Henri Tourangeau to sell the house Lot #117 to Mr. Lépine. Accepted unanimously.**

 **6.2 Update correspondence Lot #5**

Yves Loiselle asks for a written retraction of the allegations made by Mrs. Nathalie Farand-Henchey in the letter sent to the Coop on the 5th of January 2019.

**Considering the serious allegations made against the President of the Board of Directors in the mentioned letter, proposed by Johanne Côté, seconded by Henri Tourangeau to request evidences of these allegations or to retract in writing. Accepted unanimously.**

**Proposed by Jacques Letendre, seconded by Claude Dallaire that the Board mandate three (3) shareholders including a member of the Board to meet Mrs. Farand-Henchey in order to find possible solutions after receiving the letter of retraction or the evidences of the allegations made. Accepted unanimously.**

**7. NEW BUSINESS**

None

**8. ADJOURNMENT**

**Proposed by Micheline Peacock, seconded by Henri Tourangeau that the meeting be adjourned at 3:51 p.m.**

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Johanne Côté, Secretary