**MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD OF DIRECTORS OF OCEAN WATERWAY CO-OP. INC**

This organizational meeting of the above named Corporation was held on March 21, 2020 at 11:25 a.m. at the Corporation’s principal office.

1. **The AGENDA of the meeting was: VOTING ON THE OFFICER POSITIONS.**

**2. ATTENDANCE:**

 Jacques Letendre, *present*

 Richard St-Onge, *present*

 René Daigle, *present*

 Micheline Peacock, *present*

 Henri Tourangeau, *present*

 Réjean Roy, *present*

 Guy A Gauthier, present

**3. PRESIDING**

Mr.Henri Tourangeau proposed Mr. Jacques Letendre to preside the meeting and prepare the minutes. Motion seconded by Mrs. Micheline Peacock. Approved by all the Directors present. Mr. Jacques Letendre presided the meeting while Mrs. Micheline Peacock acted as Secretary.

**4. PRELIMINARY MOTION**

At the outset of the meeting, Mr. Gauthier tabled a motion for holding this meeting behind closed doors (in camera). Discussions followed as to the legality of such procedure and Board members expressed diverging viewpoints. A vote on the subject resulted with three (3) Directors in favour and three (3) Directors against, forcing the Chairperson to cast in his vote. Mr. Letendre voted against the motion. As a result the motion was defeated and the meeting was held in the presence of Shareholders.

**5. APPOINTMENT OF OFFICERS**

Proposed by Henri Tourangeau and seconded by Micheline Peacock, that Jacques Letendre be appointed President of the Board. Approved by all the Directors present. Mr. Jacques Letendre accepted the position.

Proposed by Henri Tourangeau and seconded by Guy A Gauthier, that Réjean Roy be appointed Vice-President. Approved by all the Directors present. Mr. Réjean Roy accepted the position.

Proposed by Réjean Roy and seconded by Henri Tourangeau, that Micheline Peacock be the Board's Secretary. Approved by all the Directors present. Mrs. Micheline Peacock accepted the position.

Proposed by Henri Tourangeau and seconded by Micheline Peacock, that Richard St-Onge be the COOP's Treasurer. Approved by all the Directors present. Mr. Richard St-Onge accepted the position.

Proposed by Micheline Peacock and seconded by Henri Tourangeau, that Guy A Gauthier be the Board's Assistant/Secretary. Approved by all the Directors present. Mr. Guy A Gauthier accepted the position.

Mr. Jacques Letendre asked who could be interested to take charge of different positions:

Infrastructure: Réjean Roy

Social Club: René Daigle

Beautification / Landscaping: Henri Tourangeau & Micheline Peacock to help

Permits & Authorization: Réjean Roy, Henri Tourangeau & Richard St-Onge

Summer Maintenance: Alain Lépine owner of Lot #117 and suggested a lady for the cleaning

**6. ADJOURNMENT**

Proposed by Mr. Guy A Gauthier, seconded by Mr. Réjean Roy and approved unanimously that the meeting be adjourned at 11:55 a.m.

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Jacques Letendre Micheline Peacock

Organizational Meeting President Organizational Meeting Secretary