**MINUTES OF REGULAR BOARD MEETING**

**OF OCEAN WATERWAY CO-OP.INC.**

A regular meeting of the above-named Corporation was held on Friday, February 21, 2020

at 9:36 am at the Corporation’s Principal Office.

**The Agenda of the meeting was:**

**1. MEETING CALLED TO ORDER**

 **2. ROLL CALL**

 **3. APPROVAL OF MINUTES OF FEBRUARY 12, 2020**

**4. CORRESPONDENCE**

 **5. REPORTS OF OFFICERS / DIRECTORS**

 **6. UNFINISHED BUSINESS**

6.1.Information sur l’acquisition du terrain

**7. NEW BUSINESSES**

7.1. Minutes

                7.2. Estimates on tree trimming

 7.3. Candidates Presentation Meeting

 **8. ADJOURNMENT**

**1. MEETING CALLED TO ORDER**

Yves Loiselle, President of the board called the meeting to order at 9:31am.

**2. ROLL CALL**

 **A quorum was declared on the presence of the following directors:**

 Yves Loiselle, President

 René Daigle, Vice-president

Richard St-Onge, Treasurer

 Micheline Peacock, Secretary

 Réjean Roy, Assistant-Secretary

Henri Tourangeau, Director

 Jacques Letendre, Director

**3. APPROVAL OF THE MINUTES OF FEBRUARY 12, 2020**

**Proposed by Henri Tourangeau, seconded by Réjean Roy that the Minutes of the Regular Board Meeting of February 12, 2020 be approved as presented with the correction made by Jacques Letendre that: “according to Mrs. Walser the camera system is working good”. Accepted unanimously.**

**4.CORRESPONDENCE**

Micheline Peacock answered that there is no correspondence at this time.

**5. OFFICERS/DIRECTORS REPORTS**

**-Richard St-Onge, Treasurer:** The finances as of January 31, 2020 are as follows:

Operations: $ 874,773.08, Reserves: $ 324,521.24, Savings Capital: $ 99,641.20

Total: $ 1,298,935.52

**- Henri Tourangeau:**  We checked all the trees and vines that need to be cut or trimmed in the Park and we received two estimates. We are going to present those estimates at item # 7.2.

**- Réjean Roy:** I’m helping people in the Park with different jobs and different tasks. I’ll continue to help with the maintenance of the trees and I will follow the work throughout the park.

**-René Daigle:** I take the opportunity to thank the social committee and their volunteer workers for the marvelous work they do regularly. It is well appreciated.

 -The houses are selling good in the Park. In the past, we had up to 44 homes for sale and now we have only 15 units for sale.

-A new questionnaire is ready for meeting with new buyers

-**Micheline Peacock**: The next ANAC meeting with Broward County will be Monday 9, 2020 from 6-8 pm (Conference Room D) at the following address: BCAD Airport Commerce Park, 4101 Ravenswood Rd, Suite 404, Fort Lauderdale, FL 33312. The Part-150 is ready and when the FAA approves it, there will be a meeting during the summer of 2020 for the citizens.

**-Jacques Letendre:**

- For the shelter for the Petanque, I went twice to the City of Dania for the permits, they have the plans but they still don’t have anything ready for us. . The amount of $ 15,000 has been budgeted for this expense.

**- Yves Loiselle:** We’ll proceed directly with the unfinished business.

**6. UNFINISHED BUSINESS**

**6.1. Land Acquisition**

**Yves Loiselle:** After submitting an official proposal to the Daniel family on January 17, 2020, they had 30 days to respond. The deadline was February 17, 2020. With no response, then the offer is no longer valid.

Yves Loiselle first presented the information in French and Jacques Letendre presented the English version. Many questions were asked by the Shareholders about the financial point of view, so Richard St-Onge answered most of the financial questions.

-Please see (exibit no #1) for the full explanation as it was presented at this meeting.

**7. NEW BUSINESSES**

**7.1. Minutes**

René Daigle: as a comment, there was something written in the last minutes that should not be there because it was just a comment. Excuses were made to Micheline.

**7.2. Henri Tourangeau:** presented the two estimates we received for the trimming of Oak trees at the following bids: Affordable TREEmen, Inc. at $17,480.00 and Natalie’s Touch at $7,150.00

**Proposed by Henri Tourangeau, seconded by Richard St-Onge to approve the contract as presented by Natalie’s Touch in the amount of $ 7,150.00 for the trimming of all Oak trees and vines in the Park that should be done in March 2020. Accepted unanimously.**

**7.3. Appointing an Election Committee**

**Micheline Peacock:** as you know, this year we have five (5) nominations for three (3) Director positions.

 A meeting will be held on February 29th, 2020 at 9:30 am. It is a chance for all members of Ocean Waterway to meet and know better each candidate. Here are these names in alphabetical letters:

**Durand Paul**

**Gauthier Guy A**

**Larocque Pierre**

**Letendre Jacques**

**Peacock Micheline**

**The Board already appointed Mr. Luc Faucher (President of Election), as well as two (2) (Scrutineers) Mr. Gilles Comeau and Ms. Joan O’Donnel Rege.**

**8. ADJOURNMENT**

**Proposed by René Daigle, seconded by Réjean Roy, that the meeting be adjourned at 11:25 am.**

**Unanimously accepted.**

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Micheline Peacock, Secretary