**MINUTES OF ANNUAL MEETING AND ELECTION OF DIRECTORS OF**

**OCEAN WATERWAY CO-OP. INC.**

An Annual Meeting of the Association for the purpose of Electing Directors and other business of the above-named Corporation were lawfully conducted on Saturday, March 19, 2022 at 9:30 a.m. at the Corporation’s principal office.

Prior to the meeting the identity of participants was verified against the list of admissible shareholders and for quorum purposes.

**AGENDA:**

 **1. Appointment of Inspectors of Election**

 **2. Election of Directors**

 **3. Certifying quorum / Call to order**

 **4. Proof of Notice of Meeting**

 **5. Approval of the last Minutes**

 **6. Presentation of Annual Financial Report**

 **7. Reports of Officers-Directors**

 **8. Reports of Committees**

 **9. Unfinished business**

 **10. New business**

 **10.1 Amendments to By-Laws**

 **10.2 Land acquisition**

 **11. Adjournment**

**1. APPOINTMENT OF INSPECTORS OF ELECTION**

The Chairman presented:

* Mrs. Tourangeau as President of Election;
* Mrs. Beverly Skinner and Mr. Roger Rouillard were appointed as Committee of Election;
* Mrs. Carol Durand as clerical secretary for Ocean Waterway Coop.

**2. ELECTION OF DIRECTORS**

The Election Committee withdrew into the Clubhouse for the counting of the votes in presence of the members who wanted to attend.

**3. CERTIFYING QUORUM**

The number of shareholders in attendance including General Holders totals an all time high of 168. Hence, the quorum is present.

 **CALL TO ORDER**

Due to the large attendance and the registering process, the meeting was called to order by Jacques Letendre, President of the Board of Directors at 10:30 am. A quorum of the Board was declared in the presence of the following directors:

Jacques Letendre, President

Réjean Roy, Vice-President

Richard St-Onge, Treasurer

René Daigle, Secretary

Micheline Peacock, Assistant-Secretary & Assistant Treasurer

Henri Tourangeau, Director

Guy A Gauthier, Director

**4. PROOF OF NOTICE OF MEETING**

René Daigle, Secretary, confirms that the notice of the Election meeting was posted within the prescribed delays prior to the Annual with the appointed names, date and time on the agenda.

He certifies that on January 11, 2022 the first notice of Annual/Election Meeting was mailed via U.S. Postmaster to all Shareholders and hand delivered to shareholders present in the park.

He certifies also that on February 9, 2022 the second notice of Annual/Election Meeting was mailed via U.S. Postmaster and hand delivered to shareholders present in the park.

 **5. APPROVAL OF MINUTES OF LAST ANNUAL MEETING**

The minutes of the last Annual meeting held on March 20, 2021, were already approved by the Directors during a previous regular meeting held on April 8, 2021.

 **6. PRESENTATION OF THE ANNUAL FINANCIAL REPORT**

This audit report was prepared by our financial accountant Mrs. Katie Krblich. In her absence, the Treasurer provided a gist of its content. Copy of the report was handed over to each shareholder.

 **7. REPORTS OF OFFICERS-DIRECTORS**

* **Henri Tourangeau:** Responsible for monitoring work performed by Nathalie's Touch (Landscaping) and also responsible for the ``dumpster``. He remains available for general maintenance;
* **Micheline Peacock**: Numerous meetings with the Airport Committee regarding the respect and application of established standards. Many training sessions to improve her knowledge of Florida laws and our By-Laws;
* **René Daigle:** Conducted some 32 interviews with people wishing to reside in our Park, in the presence of 3 officers and with the signature of 4 directors; production of written reports to all directors of the Board; compilation of data and reasons motivating people to establish in our Park. Today, only one unit remains available for purchase (renter lot), there is even a list of candidates waiting, unheard of.
* **Guy A. Gauthier:** The topics related to the Social Committee and security will be dealt under item 8;
* **Réjean Roy:** He has taken care of the park’s assets; performed maintenance on our various equipment and has done the installation of new ones;
* **Richard St-Onge**: Takes care of the good financial health of our Park, thanks to the voluntary work performed by our members and the great implication of each of the directors, Thank you to all these many volunteers and invitation is made to you to let us know your talents;
* **Jacques Letendre:** Planning of the replacement of our staff following the announced departures of our former Manager Cerny as well as Mimi while ensuring the continuity of the services provided by our staff; search for a bilingual park manager (CAM); implementation of the pre-authorized deposit facilitating our administration (voluntary basis); implementation of the site Web and its updating to facilitate communication with members. Leading the file `` purchase of the Park ``.

**8. REPORTS OF COMMITTEES**

**Social Committee**: Mrs. Maria Gauthier presented the Financial report along with a comparative table for years 2020 and 2021. The net worth at 31 Dec. 2021 is $6,549.98. Mr. President underlines the work of all these volunteers who are so important to maintaining the social life of our Park.

**Security Committee**: Its goal is to maintain safety and security within the Park. Some volunteers have performed foot patrol, on bike and also using the golf cart to create awareness among our residents as to the need to comply with the posted speed limit and the stop signs. Thanks to all the volunteers and the Social Committee for their support. The golf cart acquisition and the procurement of the mobile radar have been quite usefull in achieving our objective.

**Election Committee**: Mrs.Betty Tourangeau, president of this committee presented the election results:

 Jacques Letendre: 136

 Micheline Peacock: 52

 Dennis J. Szymanski: 48

 Michel Toupin: 115

 Patrick Van Winden: 120

9 ballots were rejected. **Are therefore elected: Mr. Jacques Letendre, Mr. Michel Toupin,** **Mr. Patrick Van Winden.**

**9. UNFINISHED BUSINESS**

 None.

**10. NEW BUSINESS**

 **10.1 AMENDMENTS TO BY-LAWS**

After legal consultation, no modification to our By-Laws is necessary for the acquisition of the land.

 **10.2 LAND ACQUISITION**

On this historic day, there will be a vote for the acquisition of the land. Previously, the President wishes to transmit the latest information he has: purchase price, content of the agreement, financial health and ability to pay, security to be provided, administrative and legal constraints, minimal increase in monthly payments, strategic position, surveying, etc.

Mr. Pierre Larocque, president of the voting committee and the six other members of his committee explain the procedure to follow: order of civic numbers, identification, ballot box and filing of the ballot, order of priorities, execution of mandates.

The unveiling of the vote gives the following results: FOR: 158 AGAINST: 2

WE ARE AT HOME !

**11. ADJOURNMENT**

 **Motioned by Mrs. Micheline Peacock and seconded by Mr. Henri Tourangeau that the meeting be adjourned at 01h15 p.m. CARRIED UNANIMOUSLY.**

 **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**René Daigle, Secretary.**